Native Renewables Inc. (NRI) is excited to offer loans to **3 Hopi and Navajo families** for off-grid solar power for their home that is installed by our team of Indigenous installers. This is a Co-op Capital microloan program in partnership with Nusenda Credit Union. This effort allows us to pilot financing options that will allow families currently living without access to grid-tied electricity to make monthly contributions toward solar power ownership and energy independence.

NRI's 2022 application cycle is open until filled. Only 3 families will be offered a maximum 10-year loan term for up to $10,000 at a 5% interest rate to pay for an off-grid solar electric unit. The unit is 2.1 kilowatts or larger intended to power an energy efficient refrigerator, lights, and some small electronics.

Approved borrowers will be required to:

- Open a Nusenda Credit Union bank account. This will involve a soft credit check that will not affect credit scores. Your payments will be made through Nusenda.
- Attend financial literacy classes/counseling to further support your journey toward financial wellness.
- Make monthly payments to pay back the loan. Your payments ensure that other families will be able to take advantage of this opportunity in the future.
- Attend Borrower Orientation to learn more about the lending program, NRI's solar installation process, and get your questions answered.
- Complete Energy Education and Energy Load worksheet with NRI team at in-person site visit. This step supports your daily energy habits that can keep your system running smoothly for years to come.
- Attend quarterly check-ins with your NRI contact. Your feedback will help us improve this program for other families. And we want to know what challenges you face during this program so we can work on solutions together.

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1 Press release: [https://www.nusenda.org/news-resources/newsroom/2021/12/03/nusenda-announces-four-new-co-op-capital-partners](https://www.nusenda.org/news-resources/newsroom/2021/12/03/nusenda-announces-four-new-co-op-capital-partners)
INSTRUCTIONS:

1. Review and complete application form

2. Send applications via email or mail

   Email: SES@NativeRenewables.com

   Mail: Native Renewables Inc.
        P.O. Box 3722
        Flagstaff, AZ 86003

3. Keep an eye on email or phone to schedule a phone call with Native Renewables staff to answer additional questions.

4. Applications not selected by Native Renewables Inc. will be shredded.

If you have any questions about the application process or loan program, please contact NRI: SES@NativeRenewables.com or 928-224-1491.
Section A: Primary Borrower Information

*Indicates required Information.

Name*: ________________________________   Email*: _______________________
     First Name                                      Last Name

Primary Phone*: ___________________ Secondary Phone: ______________________

Preferred Language*: ____________________

Tribal Affiliation*: _____________________

Home Chapter/Village*: ______________________

Mailing Address*:______________________________________________________
     Street Address/P.O. Box                     Apartment/Unit #
     ____________________________________________________________________

     City                                      State                                      Zip Code

Have you undergone Foreclosure*? (Please circle one):   Yes   No

What is your occupation*? ____________________

How often do you get paid?       Monthly   Bi-weekly   Weekly   Other

Are you self-employed*? (Please circle one)       Yes   No

If yes to the question above, answer the following:

   How long has your business been in operation? ________________

   What is your annual revenue? ________________

   What is your annual profit? ________________

Section B: Additional Borrower Information

*Indicates required information. If there are any additional borrowers in the same household, complete information below.

Name*: ________________________________   Email*: _______________________
     First Name                                      Last Name

Primary Phone*: ___________________ Secondary Phone: ______________________

____________________________
### Section C: Debt to Income Ratio

*Indicates required information.

#### EXPENSES & INCOME WORKSHEET

<table>
<thead>
<tr>
<th>Monthly income</th>
<th>Borrower 1</th>
<th>Borrower 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>(after-tax salary/wages, do not include bonuses)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>List Income 1 source:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>List Income 2 source:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>List Income 3 source:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Monthly Debt for Borrowers 1 &amp; 2</strong></td>
<td><strong>Loan Balance</strong></td>
<td><strong>Payment</strong></td>
</tr>
<tr>
<td>Housing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auto payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student loan payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Credit card payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal loan payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Co-signed loan payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Debt</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Section D: Financing Options

2 Sources: Nerd Wallet and American Consumer Credit Counseling
The Solar Is Sovereignty lending program is offering loans to approved borrowers to make monthly payments toward the ownership of a Native Renewables Inc. installed off-grid residential solar electric unit. In partnership with Nusenda Co-Op Capital, 10-year loans of up to $10,000 with an interest rate of 5% are available to approved borrowers.

The table below is an example of the monthly payment amounts for a $10,000 loan with interest and no down payments. **This for example purposes only.**

<table>
<thead>
<tr>
<th>Total Loan Requested</th>
<th>Loan Term (months)</th>
<th>Monthly Payment</th>
<th>Interest Paid</th>
<th>Total Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000</td>
<td>12</td>
<td>$856.15</td>
<td>$273.76</td>
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<td>24</td>
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<td>$529.99</td>
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<td>$10,000</td>
<td>36</td>
<td>$299.74</td>
<td>$790.61</td>
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<tr>
<td>$10,000</td>
<td>48</td>
<td>$230.32</td>
<td>$1,055.09</td>
<td>$11,055.09</td>
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<td>60</td>
<td>$188.74</td>
<td>$1,323.78</td>
<td>$11,323.78</td>
</tr>
<tr>
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<td>$161.07</td>
<td>$1,596.59</td>
<td>$11,596.59</td>
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<tr>
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<td>$1,873.53</td>
<td>$11,873.53</td>
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<tr>
<td>$10,000</td>
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</tr>
<tr>
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<td>$115.19</td>
<td>$2,439.68</td>
<td>$12,439.68</td>
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<tr>
<td>$10,000</td>
<td>120</td>
<td>$106.08</td>
<td>$2,728.93</td>
<td>$12,728.93</td>
</tr>
</tbody>
</table>

Approved borrowers can also request a loan for less than $10,000 with an interest rate of 5% if a down payment is made. This rate is only available to approved borrowers. Provide your loan request details below.

**Down payment amount (if any)**: $________________________

**Loan amount requested (up to $10,000)**: $________________________

**Estimated monthly payment requested**: $________________________

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**Section E: Questions**

Does the borrower have documentation to occupy and build on the land where NRI off-grid solar electric unit will be located? (Please circle one)  
Yes  No  

If yes, what kind of documentation: (Please circle)  

Homesite Lease  Grazing Permit  Letter from Chapter Representative  
Certified Document Stating Residency Approval
Is the home wired*? (Please circle one) Yes  No  I do not know

How many people will be living in the home? _________

Do you plan to live in the home full-time? (Please circle one) Yes  No

Why do you want an off-grid photovoltaic system?

________________________________________________________________________
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________________________________________________________________________
Disclaimer (please initial)

_____ I understand that if I am approved, I will be required to:
- Open a Nusenda Credit Union bank account that will involve a soft credit check that will not affect my credit score.
- Attend financial literacy classes/counseling.
- Attend Borrower Orientation.
- Complete an Energy Education and Energy Load worksheet with the NRI team on an in-person site visit.
- Attend quarterly check-ins with the NRI contact.

_____ I understand that if I am approved, this is a loan that I will be required to pay back.

By signing below, I verify that the information provided is correct and up-to-date.

Signature* _________________________________ Date*: ___________

Section F: Back-Up Contact

Time sensitive and confidential information may be shared with this contact.

Name*: _____________________________________ Email*: __________________
First Name Last Name

Primary Phone*: ____________________ Secondary Phone: ____________________

Mailing Address*:______________________________________________________
Street Address/P.O. Box Apartment/Unit #

________________________________________ City State Zip Code

Can this person make payments on your behalf*? (Please circle one) Yes No