



## SOLAR IS SOVEREIGNTY LENDING PROGRAM

Native Renewables Inc. (NRI) is excited to offer loans to **3 Hopi and Navajo families** for off-grid solar power for their home that is installed by our team of Indigenous installers. This is a Co-op Capital microloan program in partnership with Nusenda Credit Union<sup>1</sup>. This effort allows us to pilot financing options that will allow families currently living without access to grid-tied electricity to make monthly contributions toward solar power ownership and energy independence.



NRI's 2022 application cycle is open until filled. Only 3 families will be offered a maximum 10-year loan term for up to \$10,000 at a 5% interest rate to pay for an off-grid solar electric unit. The unit is 2.1 kilowatts or larger intended to power an energy efficient refrigerator, lights, and some small electronics.

Approved borrowers will be required to:

- Open a Nusenda Credit Union bank account. This will involve a soft credit check that will not affect credit scores. Your payments will be made through Nusenda.
- Attend financial literacy classes/counseling to further support your journey toward financial wellness.
- Make monthly payments to pay back the loan. Your payments ensure that other families will be able to take advantage of this opportunity in the future.
- Attend Borrower Orientation to learn more about the lending program, NRI's solar installation process, and get your questions answered.
- Complete Energy Education and Energy Load worksheet with NRI team at in-person site visit. This step supports your daily energy habits that can keep your system running smoothly for years to come.
- Attend quarterly check-ins with your NRI contact. Your feedback will help us improve this program for other families. And we want to know what challenges you face during this program so we can work on solutions together.

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<sup>1</sup> Press release:

<https://www.nusenda.org/news-resources/newsroom/2021/12/03/nusenda-announces-four-new-co-op-capital-partners>

## SOLAR IS SOVEREIGNTY BORROWER APPLICATION

### INSTRUCTIONS:

1. Review and complete application form
2. Send applications via email or mail

Email: [SES@NativeRenewables.com](mailto:SES@NativeRenewables.com)

Mail: Native Renewables Inc.  
P.O. Box 3722  
Flagstaff, AZ 86003

3. Keep an eye on email or phone to schedule a phone call with Native Renewables staff to answer additional questions.
4. Applications not selected by Native Renewables Inc. will be shredded.

If you have any questions about the application process or loan program, please contact NRI: [SES@NativeRenewables.com](mailto:SES@NativeRenewables.com) or 928-224-1491.

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**Section A: Primary Borrower Information**

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*\*Indicates required information.*

Name\*: \_\_\_\_\_ Email\*: \_\_\_\_\_  
*First Name Last Name*

Primary Phone\*: \_\_\_\_\_ Secondary Phone: \_\_\_\_\_

Preferred Language\*: \_\_\_\_\_

Tribal Affiliation\*: \_\_\_\_\_

Home Chapter/Village\*: \_\_\_\_\_

Mailing Address\*: \_\_\_\_\_  
*Street Address/P.O. Box Apartment/Unit #*

\_\_\_\_\_  
*City State Zip Code*

Have you undergone Foreclosure\*? (Please circle one): Yes No

What is your occupation\*? \_\_\_\_\_

How often do you get paid? Monthly Bi-weekly Weekly Other

Are you self-employed\*? (Please circle one) Yes No

If yes to the question above, answer the following:

How long has your business been in operation? \_\_\_\_\_

What is your annual revenue? \_\_\_\_\_

What is your annual profit? \_\_\_\_\_

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**Section B: Additional Borrower Information**

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*\*Indicates required information. If there are any additional borrowers in the same household, complete information below.*

Name\*: \_\_\_\_\_ Email\*: \_\_\_\_\_  
*First Name Last Name*

Primary Phone\*: \_\_\_\_\_ Secondary Phone: \_\_\_\_\_

Preferred Language\*: \_\_\_\_\_

Tribal Affiliation\*: \_\_\_\_\_

Home Chapter/Village\*: \_\_\_\_\_

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**Section C: Debt to Income Ratio**

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*\*Indicates required information.*

<b>EXPENSES &amp; INCOME WORKSHEET <sup>2</sup></b>		
<b>Monthly income</b> (after-tax salary/wages, do not include bonuses)	<b>Borrower 1</b>	<b>Borrower 2</b>
List Income 1 source:		
List Income 2 source:		
List Income 3 source:		
<b>Total Income</b>		
<b>Monthly Debt for Borrowers 1 &amp; 2</b>	<b>Loan Balance</b>	<b>Payment</b>
Housing		
Auto payments		
Student loan payments		
Credit card payments		
Personal loan payments		
Co-signed loan payments		
<b>Total Debt</b>		

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**Section D: Financing Options**

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<sup>2</sup> Sources: Nerd Wallet and American Consumer Credit Counseling

The Solar Is Sovereignty lending program is offering loans to approved borrowers to make monthly payments toward the ownership of a Native Renewables Inc. installed off-grid residential solar electric unit. In partnership with Nusenda Co-Op Capital, 10-year loans of up to \$10,000 with an interest rate of 5% are available to approved borrowers.

The table to the below is an example of the monthly payment amounts for a \$10,000 loan with interest and no down payments. **This for example purposes only.**

Total Loan Requested	Loan Term (months)	Monthly Payment	Interest Paid	Total Amount Paid
\$10,000	12	\$856.15	\$273.76	\$10,273.76
\$10,000	24	\$438.76	\$529.99	\$10,529.99
\$10,000	36	\$299.74	\$790.61	\$10,790.61
\$10,000	48	\$230.32	\$1,055.09	\$11,055.09
\$10,000	60	\$188.74	\$1,323.78	\$11,323.78
\$10,000	72	\$161.07	\$1,596.59	\$11,596.59
\$10,000	84	\$141.36	\$1,873.53	\$11,873.53
\$10,000	96	\$126.62	\$2,154.49	\$12,154.49
\$10,000	108	\$115.19	\$2,439.68	\$12,439.68
\$10,000	120	\$106.08	\$2,728.93	\$12,728.93

Approved borrowers can also request a loan for less than \$10,000 with an interest rate of 5% if a down payment is made. This rate is only available to approved borrowers. Provide your loan request details below.

Down payment amount (if any)\*:  
\$ \_\_\_\_\_

Loan amount requested (up to \$10,000)\*:  
\$ \_\_\_\_\_

Estimated monthly payment requested\*:  
\$ \_\_\_\_\_

## Section E: Questions

Does the borrower have documentation to occupy and build on the land where NRI off-grid solar electric unit will be located? (Please circle one)      Yes    No

If yes, what kind of documentation: (Please circle)

Homesite Lease      Grazing Permit      Letter from Chapter Representative

Certified Document Stating Residency Approval

Other: \_\_\_\_\_

Is the home wired\*? (Please circle one) Yes No I do not know

How many people will be living in the home? \_\_\_\_\_

Do you plan to live in the home full-time? (Please circle one) Yes No

Why do you want an off-grid photovoltaic system?

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**Disclaimer (please initial)**

\_\_\_\_\_ ***I understand that If I am approved, I will be required to:***

- *Open a Nusenda Credit Union bank account that will involve a soft credit check that will not affect my credit score.*
- *Attend financial literacy classes/counseling.*
- *Attend Borrower Orientation.*
- *Complete an Energy Education and Energy Load worksheet with the NRI team on an in-person site visit.*
- *Attend quarterly check-ins with the NRI contact.*

\_\_\_\_\_ ***I understand that If I am approved, this is a loan that I will be required to pay back.***

***By signing below, I verify that the information provided is correct and up-to-date.***

**Signature\*** \_\_\_\_\_ **Date\*:** \_\_\_\_\_

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**Section F: Back-Up Contact**

*Time sensitive and confidential information may be shared with this contact.*

Name\*: \_\_\_\_\_ Email\*: \_\_\_\_\_  
*First Name Last Name*

Primary Phone\*: \_\_\_\_\_ Secondary Phone: \_\_\_\_\_

Mailing Address\*: \_\_\_\_\_  
*Street Address/P.O. Box Apartment/Unit #*

\_\_\_\_\_ *City State Zip Code*

Can this person make payments on your behalf\*? (Please circle one)      Yes      No